

Business One Stop

Business One Stop provides resources to aspiring entrepreneurs and business owners to plan, develop and expand their businesses. The Virginia Business One Stop website and the Business Information Hotline is maintained by the <u>Virginia Department of Small</u> Business and Supplier Diversity (SBSD).

- Take a look at their Steps to Starting A Business Chart here: <u>https://bos.sbsd.virginia.gov/Home/AspiringEntrepreneur</u>
- Get started here: <u>https://bos.sbsd.virginia.gov/Home/BusinessResources</u>
- Aligned within Virginia's Department of Small Business and Supplier Diversity, the <u>Virginia Small Business Financing Authority (VSBFA)</u> offers programs to provide businesses, not-for-profits, and economic development authorities with the financing needed for economic growth and expansion throughout the Commonwealth. To accomplish this goal, we offer loans directly to businesses & non-profits, credit enhancements to banks that are lending to businesses & non-profits, as well as bond financings to benefit for-profit businesses

Contact VSBFA: 804-786-1049 or contact a staff member from the Directory <u>https://www.sbsd.virginia.gov/virginia-small-business-financing-authority/vsbfa-st</u> <u>aff-contact-listing/</u>

• SBSD also manages <u>The Small, Women-owned, and Minority-owned Business</u> (SWaM) certification program. The purpose is to enhance procurement opportunities for SWaM businesses participating in state-funded projects. Learn more about SWaM Certification here:

Business Counseling and Courses

- <u>The Small Business Development Center (Longwood/Eastern Region)</u> The Virginia SBDC is an organization of 27 local Small Business Development Center offices across Virginia providing professional business advising, training, and business resources to help grow and strengthen Virginia businesses. Start by signing up for free counseling here: <u>https://sbdc-longwood.com/eastern-region/</u>. Contact - Vandy Jones <u>JONESVV@longwood.edu</u> (804) 518-2003
- <u>Virginia State University Minority Small Business Launch Center</u> Powered by the VSU Center for Entrepreneurship in the Reginald F. Lewis College of Business, the center is open to all but exists to to increase the self-employment rate of minorities and the performance of early stage minority-led firms in Region by providing a comprehensive suite of entrepreneurship-facilitating resources and supportive services. Enroll for free



"Where Friends and Rivers Meet"

here <u>https://minoritysmallbusinesslaunchcenter.com/</u> to access courses, webinars, experts, interns, microgrants and more. Comprehensive list of resources: <u>https://www.vsuentrepreneurship.com/toolsforentrepreneurs.html</u>

Contact - Dr. Perry-Rivers pperry-rivers@vsu.edu (804) 504-7080

- <u>The City Point Innovation Resource Center</u> in Petersburg is operated by the Metropolitan Business League is an incubator for entrepreneurs and small business owners. Schedule an Appointment, here: <u>calendly.com/hmilesii</u>.
 Contact - Hal Miles <u>hmilesii@thembl.org</u> (804) 356-9377.
- <u>BizWorks</u> is a non-profit nonprofit business incubator based in Chesterfield County, Virginia that helps small businesses navigate the path to success. **Contact** - Tanner Collins <u>tanner.collins@bizworkscenter.org</u> (804) 275-5190.

Business Registration, Licensing and Networking

 <u>The State Corporation Commission</u> is a state agency with regulatory authority over many business and economic interests in Virginia. Created in 1902, its powers are outlined in the state constitution and state law. These include regulation of public utilities, insurance, state-chartered financial institutions, securities, retail franchising, and railroads. It is also the state's central filing office for corporations, limited partnerships, limited liability companies and Uniform Commercial Code.

Learn how to register your business, get approved and file annually, here: liens.scc.virginia.gov/pages/New-Business-Resources.

- <u>The Hopewell Commissioner of Revenue</u> is the Chief Tax Assessing Officer in the City of Hopewell and is responsible for assessment and administration of business licenses and fees, personal property tax, real estate tax, machinery and tools tax and more. View tax rates here: https://hopewellva.gov/tax-rates/.
 Contact - Makenna Harrison <u>mharrison@hopewellva.gov</u> Address: 300 N Main St., Ste 100 Hopewell, VA 23860. Hours 8:30AM – 5:00PM
- <u>The City of Hopewell's Department of Development</u> has four divisions, including: Building Safety & Inspections, Planning and Zoning, Geographic Information Systems (GIS), and the Community Development Block Grant Program. Downtown Hopewell is a state and federally recognized Historic District and also falls within designated Enterprise and Opportunity Zones which offer investment incentives to business owners and property owners.
 Contact - Chris Ward <u>cward@hopewellva.gov</u> (804) 541-2221. Address: 300 N Main St., 1st Floor Hopewell, VA 23860



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 <u>The Hopewell-Prince George Chamber of Commerce</u> is a community collective or membership organization that aggregates business, local government, and other enterprises to develop ideas and bring solutions to our community.
Contact - Becky McDonough <u>becky@hpgchamber.org</u> (804) 541-2461.
Address: 4100 Oaklawn Blvd. Hopewell, VA 23860

Business Financing In addition to working with the entities above or local banks on financing or small business loan programs and incentives...

 <u>LISC Virginia</u> is offering 0% financing through their <u>Tri-Cities Small Business</u> <u>Capital Access Program</u> to small businesses in the Cities of Petersburg, Hopewell and Colonial Heights to unlock potential, create jobs, and fuel wealth creation. <u>https://www.lisc.org/virginia/what-we-do/economic-development/tri-cities-small-bu</u> <u>siness-capital-access-program/</u>

Through LISC's partnership with the online crowdfunding platform Kiva, small business owners can apply for loans up to \$15,000, with 0 fees and 0% interest. https://www.lisc.org/virginia/what-we-do/economic-development/kiva-loan-program/

Keep an eye open for the next round of <u>The BIPOC Small Business Capital</u> <u>Access Fund</u> for access to growth capital for small Black, Indigenous, or other People of Color (BIPOC)-owned businesses. https://www.lisc.org/virginia/what-we-do/economic-development/bipoc-small-busi ness-capital-access-program/

- <u>Community development financial institutions (CDFIs</u>) are private financial institutions that are dedicated to delivering affordable support to help low-income, low-wealth, and other disadvantaged people and communities join the economic mainstream. Here is a comprehensive list for Virginia: <u>https://www.vacdficoalition.org/</u>.
- <u>Local Credit Unions</u> Homebase Credit Union (formerly Fort Lee) in Prince George https://www.homebasecu.org/, People's Credit Union in Petersburg https://www.peoplesadvfcu.org/, Virginia Credit Union in Colonial Heights or Chester <u>https://www.peoplesadvfcu.org/</u>